

Privacy Policy

PrePay Electronic Payments Ltd. ("The Company", "PrePay", "We" or "Us") specializes in the development, marketing, distribution and management of electronic wallets and rechargeable debit cards, (both together: "Wallet") which is available Through the company's website (the "Website") and its associated application (the "Application"). PrePay undertakes to protect the privacy of wallet users ("user/s" or "you").

This privacy policy ("Privacy Policy") has been created to inform you about the way we manage, collect, store and use the information you provide to us through the use of the Company Services. In addition, the privacy policy below describes the measures we take to protect the safety of the information collected by us and how you can contact us regarding our privacy practices.

Please note that the scope of this privacy policy is limited only to the information collected by us through the use you make of our website and application (even if such use is through any computer used to access the application and website, including without limitation, a desktop computer, a laptop computer, a mobile phone or any other electronic device). By using our website and app, you agree to our privacy policy.

As mentioned, PrePay has developed an advanced electronic wallet that reflects the user's activity and enables balance management, savings, making international transfers (both banking and cash), transferring funds between contacts. In addition, the wallet allows interfacing to cash registers for payment from the wallet, connection to consumer clubs and more, including connection to a loaded debit card from MasterCard that allows managing part of the activity using the loaded card ("the Services"). IDT Financial Services Limited ("IDT") is the issuer of the card associated with your Prepay account. Accordingly, IDT is a joint controller of some of your personal information as it relates to, and is required for, the administration and operation of the card. A copy of IDT's privacy policy may be found at <http://www.idtfinance.com/privacypolicy.pdf>

When using our wallet, we may collect two types of information about you in connection with your use of the wallet:

"Personal information" - means information about you that can be used to contact you or identify you. Some of the information identifies you personally, such as your name, address, email, phone number, credit card information, etc. This is the information you knowingly provide, with your consent, for the benefit of registering and using the application.

"Non-personal information" - means information that, by itself, does not allow it to be used to identify or contact you. This is statistical and cumulative information. For example, advertisements you read in the app or website, the pages you viewed, the services of the app or website that interested you, and more.

You are not obligated by law to provide us with the personal information described below, but in order to use the wallet in the best way, you are required to share detailed personal information with the company. In case you would like to use Prepay card, we will share some of your information with

IDT. If you refuse to provide some of your personal information, you may not be able to use the wallet or you may only be able to partially use it.

1. How do we collect your information?

We collect personal information and non-personal information from you, among others, through the following methods:

- **Wallet registration:** To register to use the wallet, you will need to enter a name, email address and phone number. We will also ask you several questions that we are required to do so by law, for the purpose of preventing money laundering or terrorist financing.
- **Use of the wallet:** in order to provide you with the services, we will collect various financial details including, among other things, details regarding your bank accounts, in order to allow authorization to debit the account, credit details for the purpose of loading the wallet, a list of contacts for the purpose of providing a payment interface with them, Information about payment transfers in Israel and abroad in cash or by bank transfer, all in accordance with the user's need to perform these operations in the wallet and more.
- **Contacting:** If you are interested in contacting us, you can do so through a contact form in the application and on the website and we will collect your full name, e-mail address, telephone and the subject and content of your reference.
- **Receiving marketing materials from the company:** If you are interested in this, we will use your e-mail address/mobile number to send news updates, marketing offers and information about the company.

2. How do we use your details?

We use information collected from you as follows:

a) **Managing the application and the website and providing the wallet services:** We may use personal information and non-personal information in order to provide you with the services and in order to manage, support, solve technical problems, protect and improve the services, ensure their proper operation as well as for the purposes of contacting you.

b) **Sending messages:** We may use the personal information in order to send you messages related to the services, managing an operation or a survey, as well as for the purpose of providing instructions or help related to the services and/or your use of the application or website. Also, we may use your personal information for the purpose of sending a newsletter and updates regarding the company's activities. Whenever you use the wallet, we may use your personal information in order to complete any necessary relevant action and to contact you regarding the services. We use the email address you provided to send you information and updates regarding your use of the wallet, operation of the services, etc. If at any stage you would prefer to remove yourself from the distribution list, in order not to receive messages from us, you may do so at any time in accordance with the detailed instructions regarding removal from the distribution list at the bottom of each message you receive from us.

c) **Aggregation of anonymous information:** As far as permitted by applicable law, we are allowed to aggregate the various types of data we collect from you with other types of data we collect from

you. This collection will be done anonymously and cumulatively and in a way that does not identify you personally, including through the transfer of hashed information. This anonymous, statistical or aggregated information will only be used to improve our products and services. If non-personal information is collected for an activity that also requires personal information, we may combine your non-personal information with your personal information in an attempt to provide you with a better user experience, improve the value and quality of the services, and analyze how the application and website are used.

3. Delivery of your personal information

You understand and agree that we may be required to provide personal information if we are required to do so by law or if we believe that such delivery is reasonably necessary in order to avoid our legal liability, to comply with legal procedures, including, but not limited to, subpoenas, search warrants or house orders trial, or in order to protect our or a third party's property and rights, to protect the safety of the public or of any person, or to prevent or stop an activity that is found to be illegal, unethical or actionable or that is in danger of being so.

Except as stated in this privacy policy, the personal information you provide will not be given, rented, borrowed, leased, sold or distributed to third parties (except business partners and/or other parties listed in this privacy policy) and we will not share the personal information about you with third parties for marketing purposes without your permission, except as specified in the terms of this privacy policy. Please note that we may sell, transfer or otherwise share some or all of our assets, including your personal information in connection with a merger, acquisition, reorganization or sale of our assets or in the event of bankruptcy.

We may and may share personal information with trusted third parties that assist us in operating the Services, managing our business or providing the App and System services. We may and may hire companies and individuals that are third parties to assist in the performance of the Services (for example, without limitation, maintenance services, storage, database management, website analysis and improvement of the Services) or to assist us in analyzing how the Wallet is used. Also, we may provide your information to our business partners who provide some of the services we offer as part of your use of the wallet. These third parties or agents may use your personal information solely to perform the services they provide to us and are required to take reasonable safeguards to protect and keep your personal information confidential.

4. Saving your information

The company stores information collected in connection with the application on external servers that provide a high level of information security for your information. We also take protective measures to protect your personal information. In order to reduce the risk of unauthorized access or transfer, and for the benefit of accurate data management and ensuring the appropriate use of personal information, we take appropriate physical, electronic and administrative measures in order to preserve and protect the information we process. However, we cannot guarantee that third parties Unapproved will never be able to circumvent these procedures or use personal information

for inappropriate purposes. It is your responsibility to protect all passwords and usernames you use to access the Wallet and to notify us immediately if you know or suspect that the confidentiality of any password and/or username has been breached. You are solely responsible for any unauthorized use of your password and username.

5. Third Party Materials

You may be allowed to access, check, view or use services, resources, content, information or links to third parties, websites or other resources ("Third Party Materials") through the Application, Website and Services. The third party materials are not under the control of the company and you confirm that you assume sole responsibility and assume all risks arising from entering, using or relying on such third party materials. The Company will not bear any liability incurred by you as a result of accessing, using or relying on third party materials through the application, website and services. For your information, this privacy policy does not cover the privacy and data protection procedures implemented by those third parties, so we recommend that you read the privacy policy of the third party to which you gain access, before providing personal information. Right to review information

If you would like to review your personal information that is in our possession, as well as to find out other details related to your information that is in our possession, you are welcome to contact us at cs@pre-pay.co.il

or by regular mail, to:

PREPAY company.

3 Rothschild Blvd, Tel-Aviv.

6. Correcting Your Information

We will retain your personal information as long as your account is active or as necessary to provide you with our services, or as required to comply with our legal obligations, resolve disputes and enforce our agreements. If you would like us to correct your records in our company as necessary, please contact us at: cs@pre-pay.co.il or by phone number/whatsapp message (this is the same number): 03-5410410 and we will try to fulfill your request.

7. Privacy of minors

The company is committed to protecting the privacy needs of children and we recommend that parents and guardians take an active role in their children's activities and interests on the Internet. We do not knowingly collect personal information from children under the age of 18 and the company does not designate the services for children under the said age. If we become aware that a child under the age of 18 has provided us with personal information, we will take the necessary steps to remove such personal information and close the child's account. If you are under the age of 18, please do not provide us with any personal information.

8. Changes to the privacy policy

We reserve the right to change this privacy policy from time to time. The most recent version of the policy is the version that governs the use of your personal and non-personal information. In the event that we, at our sole discretion, decide that updates to the privacy policy constitute a material change, we will notify you of such changes in a notice published through the application or website. Notwithstanding the above, we are not obligated to notify the user of changes in this policy that are not material and therefore users must periodically visit this page in order to review the current privacy policy to which they are subject.

9. Establishing contact

If you have any questions about this Privacy Policy or about any other matter regarding the Services, please contact us:

cs@pre-pay.co.il

Phone: 03-5410410

Last updated: June 11, 2023.